

HOMEOWNERSHIP PROGRAM INDEX

Q4:2021



HOMEOWNERSHIP HELP FOR COMMUNITY HEROES

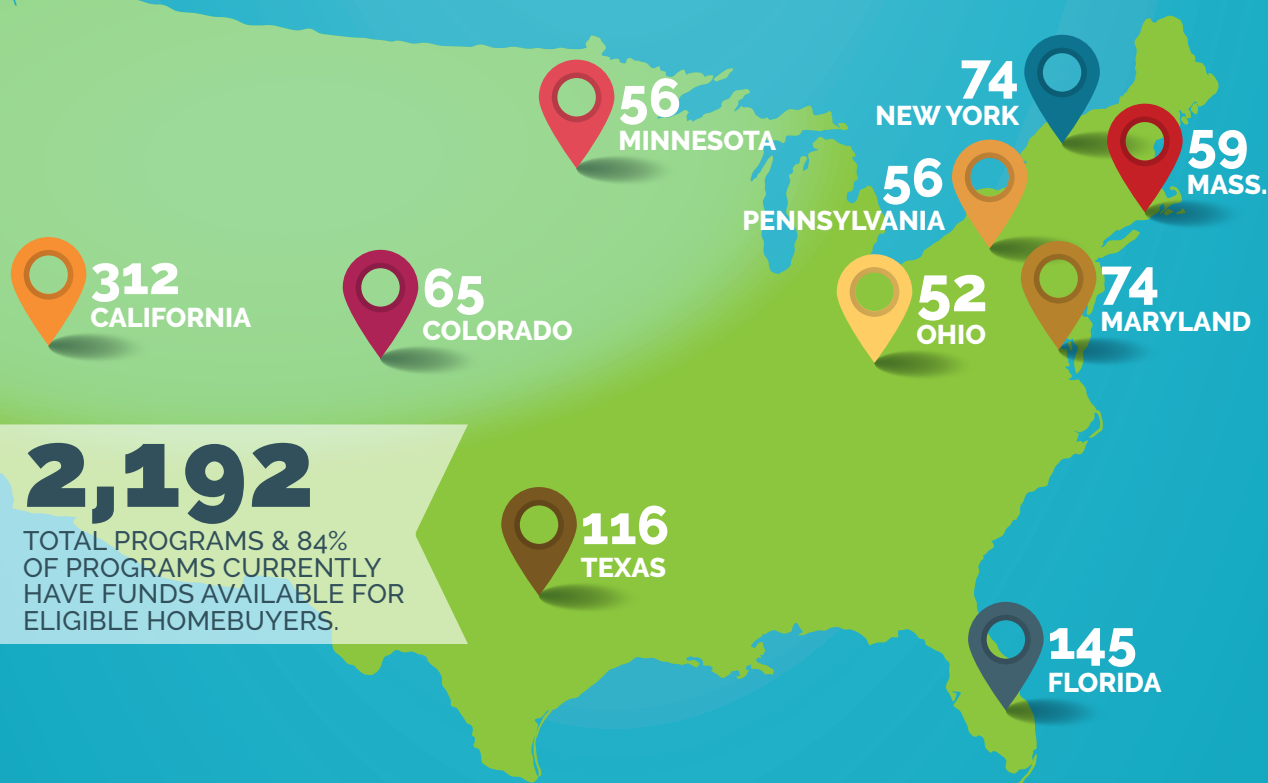
NEARLY 20% OF DOWN PAYMENT PROGRAMS OFFER INCENTIVES FOR LAW ENFORCEMENT, FIRST RESPONDERS, EDUCATORS AND MILITARY.

TYPES OF PROGRAMS AVAILABLE:

- ✓ STATE OR LOCAL GRANTS FOR DOWN PAYMENT & CLOSING COSTS
- ✓ EMPLOYER ASSISTANCE HOUSING (EAH PROGRAMS)
- ✓ MATCHING DOWN PAYMENT CONTRIBUTIONS
- ✓ AFFORDABLE FIRST MORTGAGES



HOMEOWNERSHIP PROGRAMS AVAILABLE ACROSS THE COUNTRY:



2,192

TOTAL PROGRAMS & 84% OF PROGRAMS CURRENTLY HAVE FUNDS AVAILABLE FOR ELIGIBLE HOMEBUYERS.

HOMEOWNERSHIP PROGRAM TYPES

73%

63% of Down Payment or Closing Cost Assistance Programs Have Deferred Payments

43% are Forgivable Loans

39% of all Down Payment or Closing Cost Assistance Programs are Forgivable Loans with Deferred Payments

Grants: Gifts which do not have to be repaid

Second Mortgages: Loans with very low or no interest rate where the payment may be deferred or forgiven incrementally for each year the buyer remains in the home.

Combined First Mortgage & Down Payment Programs

11% ADDITIONAL PROGRAMS

Includes matched savings programs, Housing Choice Vouchers (HCV) and other programs.

11% FIRST MORTGAGES LOANS

Below-market interest rates, lower or no mortgage insurance, or 100% financing.

5% MORTGAGE CREDIT CERTIFICATES (MCCs)

Provide up to \$2,000 in annual tax credits for the life of the loan.

